



# 2024 TAX PLANNING

**Empowering  
Your Financial  
Future with  
Tax Planning  
Advice,  
Innovative  
Strategies,  
and  
Exceptional  
Saving  
Opportunities**



# **We believe**

a strategic tax review is the key to unlocking your business's full potential, providing significant savings, insight, and a solid foundation for future success.



DJ Grigg Financial



# UNLOCK YOUR BUSINESS POTENTIAL WITH OUR 2024 TAX PLANNING SERVICE

As we move towards the culmination of the 2023/2024 financial year, it's a great time for reflection, strategy, and forward planning.

That's why we're excited to introduce and offer to all our business clients a comprehensive and formalised tax planning package for 2024, designed to help you optimise and minimise tax, to strengthen your financial resilience, to secure your business's future in a landscape filled with uncertainty and opportunity and to help you achieve your business and life goals faster.

In an era marked by fluctuating market conditions, rising business and living costs, and evolving economic scenarios, staying ahead requires more than just hard work; it requires strategic foresight.

We've observed a spectrum of outcomes amongst our clients in the past twelve months - from those hitting new heights to others facing challenges - and it's clear that a "one size fits all" approach just doesn't cut it.



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At DJ Grigg Financial, we're dedicated to helping our clients thrive in this complex environment, navigating the complexities and turning obstacles into opportunities. We stand beside you and are here to help you:

- Unravel the intricacies of your business performance, aligning it with industry standards and benchmarks.
- Take advantage of tax strategies to safeguard your hard earned profits from 2024 while planning ahead for 2025.
- Address this year's challenges and capitalise on new opportunities with tailored, personalised advice.
- Ensure robust cash flow management to support your day to day operations and long term goals.
- Re-evaluate and adjust your business strategies in response to the shifting economic landscape.
- Reinforce your business against vulnerabilities, ensuring resilience and sustainability.
- Strategise for future business transitions or retirement, whether it's expansion, downsizing, merging or preparation for sale.



# UNLOCK YOUR BUSINESS POTENTIAL WITH OUR 2024 TAX PLANNING SERVICE

## Introducing Our Comprehensive Tax Planning Service

Our Tax Planning Service is designed with one goal in mind: to keep your profits safe from high taxes and improve them when needed. We understand that timing is everything. Most of the tax saving strategies we share must be put into action before the 30 June 2024 deadline. Miss that, and the opportunity is gone.

But it's not just about taxes. Are you feeling the pinch with your profits and cash flow? Let's tackle it head on. No one should have to carry the weight of financial stress alone. We're here to lighten that load. Let's work together to find solutions that work for you, turning those financial worries into a plan for success. Why wait any longer to feel relief and see results?

So, whether you're on a path of prosperity or facing tightening constraints, our service is designed to align with your business's current situation, ensuring you retain more of your hard earned income and stay on track towards your overall business and life goals.

Investing in our 2024 Tax Planning Service is priced at \$1,650 and is fully tax-deductible. Consider it an investment in the resilience and success of your business.



# THE BENEFITS OF TAX PLANNING

Tax planning transcends mere compliance; it's a vital, annual journey for forward-thinking businesses aiming for higher profits, greater freedom, and enhanced flexibility. Ideal for entrepreneurs who envision a business that not only thrives but also provides a superior lifestyle than conventional employment could ever offer. This service is tailored for those committed to smart, strategic growth, ensuring their hard work translates into tangible wealth and freedom for themselves and their loved ones.

Here's how tax planning delivers on these aspirations:

- **Maximise Savings, Amplify Growth:** Significantly reduce your business's tax liability, increasing your net income and freeing up capital for growth or personal wealth enhancement.
- **Strategic Reinvention:** Utilise tax planning as a strategic tool to refine your business operations, ensuring they are aligned with your personal and business aspirations for profit and lifestyle.
- **Early Bird Advantage:** Starting tax planning from as early as March early amplifies the benefits, allowing more time to implement strategies that maximise your financial advantage and operational efficiency.
- **Empowerment Through Knowledge:** Gain control and confidence in your financial decisions, understanding how they align with your business and personal goals.



# THE BENEFITS OF TAX PLANNING

- **Broaden Your Perspective:** Gain insights into untapped opportunities within your business, helping to drive informed, strategic decisions that enhance profitability and personal freedom.
- **Supercharge Your Superannuation:** Optimise your superannuation strategies to ensure your future financial security is maximised in the most tax-efficient manner possible.
- **Confidence and Peace of Mind:** Replace uncertainty with clarity, making informed decisions that foster a proactive, rather than reactive, approach to your business and lifestyle aspirations.
- **Stay Ahead with Legislative Insights:** Leverage the latest tax changes for optimal outcomes, ensuring your business remains ahead of the curve and aligned with your vision for success.
- **Re-evaluate Your Business Structure:** Ensure your business structure is the most effective for your current goals and future aspirations, balancing tax efficiency with operational flexibility and growth potential.

By embracing tax planning, you're not just navigating the financial year with expertise; you're setting the foundation for a business that aligns seamlessly with your personal dreams of success, freedom, and a fulfilling lifestyle. Let's make your vision a reality, working smarter, not harder, to build the prosperous, flexible life you aspire to.



# THE TAX PLANNING PROCESS EXPLAINED

1

## IN-DEPTH ANALYSIS

We begin with a thorough examination of your accounting file.

We determine your Year to Date (YTD) profit after making any adjustments and reallocations.

## ACCURATE PROFIT ASSESSMENT

2

3

## TAXABLE INCOME ESTIMATION

We project your YTD profit to 30 June 2024 based on our knowledge of your business trading history, trends and forecasts, offering clarity and direction for further calculations, strategies and action plans.

We meticulously estimate the 2024 taxable income for business owners, shareholders, directors, and principals, laying the groundwork for informed decision-making.

## TAX TAXABLE INCOME ESTIMATION FORECASTING

4

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## TAX LIABILITY FORECASTING

We calculate the tax payable for 2024, alongside the amounts and timing of tax instalments for 2025, ensuring you're prepared for all eventualities.

Whether it's finding the ideal mix of salary and superannuation contributions or optimising trust distributions, we aim to enhance your financial efficiency.

## OPTIMISATION OF YOUR REMUNERATION

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7

## STRATEGIC TAX PLANNING & MEETING

We explore every tax planning initiative and strategy available to minimise your tax liability, in readiness for productive discussions during our meeting where we will formulate and finalise your strategy.

Beyond tax planning, we're committed to identifying and addressing any other opportunities or challenges your business faces, with the option for further engagement to navigate complex issues.

## ISSUE IDENTIFICATION AND RESOLUTION

8



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# 2024 TAX PLANNING YES PLEASE !!!

01

## Complete questionnaire

Click [here](#) to complete the tax planning review questionnaire and submit it asap. This will ensure you get the most out of your review and all issues important to you are considered as part of our recommended strategies.



02

## Update your accounting file

Ensure your MYOB/Xero/QBO file is completely reconciled up to the period of review.



03

## Meeting to discuss review

We will contact you to set up a time to meet with you in person or via zoom to discuss your results, estimated tax and our recommended tax planning and business strategies.



# We appreciate

your time and interest in working with us. Our commitment is to partner with you in creating a more prosperous, enjoyable, and fulfilling business journey. Please register your interest by clicking [here](#) and complete the ensuing questionnaire at your earliest convenience to secure your place in our tax planning process. We're excited to embark on this collaborative journey towards your success.

*Tony Meehan*

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